



DEWAN CEMENT LIMITED



YD | A YOUSUF DEWAN COMPANY



QUARTERLY REPORT
MARCH 31, 2025

Contents

Company Information.....	3
Directors' Report	4
Condensed Interim Statement of Financial Position.....	6
Condensed Interim Statement of Profit or Loss.....	8
Condensed Interim Statement of Comprehensive Income.....	9
Condensed Interim Statement of Cash Flows.....	10
Condensed Interim Statement of Changes in Equity.....	11
Notes to the Condensed Interim Financial Statements.....	12
Directors' Report (Urdu).....	21

COMPANY INFORMATION

BOARD OF DIRECTORS

Executive Director

Mr. Ghazanfar Babar Siddiqui Chief Executive Officer
Mr. Abdul Basit
Syed Maqbool Ali

Non-Executive Directors

Mr. Ishtiaq Ahmad Chairman Board of Directors
Mr. Waseem-ul-Haque Ansari
Mrs. Nida Jamil

Independent Director

Mr. Azizul Haque

AUDIT COMMITTEE MEMBERS

Mr. Azizul Haque Chairman
Mr. Waseem-ul-Haque Ansari Member
Mr. Ishtiaq Ahmed Member

HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Azizul Haque Chairman
Mr. Ishtiaq Ahmed Member
Mr. Ghazanfar Babar Siddiqui Member

CHIEF FINANCIAL OFFICER

Mr. Hazrat Ali

COMPANY SECRETARY

Mr. Muhammad Hanif German

REGISTERED OFFICE

Dewan Centre, 3-A Lalazar, Beach Luxury Hotel Road,
Karachi. Pakistan

CORPORATE OFFICE

Block-A, 2nd Floor, Finance & Trade Centre,
Shahra-e-Faisal, Karachi, Pakistan.

FACTORY

1. Deh Dhando, Dhabeji, District Malir, Karachi
2. Kamilpur Near Hattar, District Haripur, Khyber Pakhtoonkhuwa

AUDITORS

Faruq Ali & Company
Chartered Accountants

SHARE REGISTRAR / TRANSFER AGENT

BMF Consultants Pakistan (Pvt.) Ltd.
Anum Estate Building, Room No. 310 & 311, 3rd Floor,
49, Darul Aman Society, Main Shahrah-e-Faisal,
Adjacent to Baloch Colony Bridge, Karachi, Pakistan

LEGAL ADVISORS

Muhammad Azhar Faridi (Advocate)

WEBSITE

www.yousufdewan.com

DIRECTORS' REPORT

IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)

The Directors are pleased to present un-audited financial results for the third quarter ended March 31, 2025.

Overview of Cement Industry

During the first nine months of the current fiscal year, the industry's total sales volume declined by 1.46%, falling from 34.50 million tons to 33.99 million tons—a net decrease of 0.50 million tons.

Local sales experienced a notable decline of 7%, dropping from 29.40 million tons to 27.46 million tons.

Conversely, export sales demonstrated robust growth, surging by 28.06% with an increase of 1.43 million tons compared to the same period last year.

COMPANY'S PERFORMANCE

Production

	March 2025 (In Tonnes)	March 2024 (In Tonnes)	Variance (%age)
Clinker	892,758	911,612	(2.07)
Cement	1,053,019	1,204,171	(12.55)

Dispatches

Local Dispatches - Cement	1,036,130	1,205,162	(14.03)
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Operating Performance

The operating results of the Company for the current period and that of the corresponding period last year are highlighted below:□

	March 2025 (In Tonnes)	March 2024 (In Tonnes)	Variance (%age)
	------(Rupees in '000)-----		
Net Sales	15,726,730	16,999,068	(7.48)
Cost of goods sold	(14,833,133)	(16,899,947)	12.23
Gross profit	893,597	99,121	801.52
Expenses & Taxes	(1,221,836)	(700,297)	(74.47)
Net Loss	(328,239)	(601,176)	45.40

Sales volumes declined during the period, primarily due to periodic maintenance activities at manufacturing facilities. However, the increase in net retention had a favorable impact on overall company revenue, partially offsetting the reduction in sales.

The company experienced a positive impact on costs primarily due to a reduction in fuel expenses. This improvement was driven by multiple factors, including lower coal prices, increased self-energy generation, a favorable USD/PKR exchange rate compared to the same period last year, and enhanced plant efficiency resulting from periodic maintenance activities.

Future Outlook

The domestic cement market is currently facing a slowdown, primarily due to subdued demand. Inflation and interest rates have declined to 0.7% and 12% respectively. Although there were expectations of increased construction activity, the anticipated momentum has yet to materialize.

A notable development is the growth in cement exports, supported by improved profit margins resulting from a stable local currency. Exporters are actively exploring new international markets. Cement capacity utilization remains relatively low, hovering around 54%.

Industry stakeholders remain hopeful that the government will step in to address the sector's ongoing challenges and foster an environment conducive to sustainable growth.

There is optimism that political stability will help boost investor confidence, which in turn could drive economic and construction activity—key to improving local cement dispatches.

Looking ahead, a modest recovery in local cement sales is anticipated, while export performance is expected to remain robust.

Acknowledgement

The Board of Directors places on record its gratitude to its valued customers, Federal and Provincial Governments, dealers and employees of the Company, for their continued co-operation & support.

In conclusion, we bow, beg and pray to Almighty Allah, Rahman-ur-Rahim, in the name of our beloved Prophet Mohammad (peace be upon him), for continued showering of His blessings, guidance, strength, health, and prosperity to us, our Company, Country and Nation and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah, Ameen, Summa Ameen.

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

For and on behalf of Board of Directors



Ghazanfar Babar Siddiqui
Chief Executive Officer



Syed Maqbool Ali
Director

Dated: April 28, 2025

Place: Karachi

Condensed Interim Statement of Financial Position As at March 31, 2025

		(Un-audited) March 31 2025	(Audited) June 30 2024
	Notes	----- (Rupees in '000) -----	
<u>ASSETS</u>			
NON-CURRENT ASSETS			
Property, plant and equipment	6	43,678,675	43,714,896
Long term deposits		132,311	132,311
Long term loans		2,787	2,482
		43,813,773	43,849,689
CURRENT ASSETS			
Stores and spare parts		1,972,923	1,909,774
Stock in trade		777,840	841,176
Trade debts - Unsecured		1,083,571	976,206
Loans and advances - Unsecured, considered good		467,645	366,791
Deposits and prepayments		32,081	13,603
Other receivables		43,929	44,719
Short term investments		571	612
Advance tax - Net		--	610,349
Cash and bank balances		47,661	159,266
		4,426,221	4,922,496
		48,239,994	48,772,185
<u>EQUITY AND LIABILITIES</u>			
SHARE CAPITAL AND RESERVES			
Authorised share capital 850,000,000 (June 2024 850,000,000) Ordinary shares of Rs. 10/- each		8,500,000	8,500,000
Issued, subscribed and paid-up share capital		4,841,133	4,841,133
Revenue reserves			
Un-appropriated profit		3,184,435	3,197,283
Capital reserve			
Merger reserve		629,444	629,444
Surplus on revaluation of property, plant and equipment	7	17,988,428	18,303,818
		26,643,440	26,971,678
NON-CURRENT LIABILITIES			
Long term borrowings	8	78,297	90,419
Advances for investment in term finance certificates	9	2,910,000	2,910,000
Long term deposits and payables		651,070	467,644
Deferred tax liability - Net	10	10,524,134	10,504,942
		14,163,501	13,973,005

	(Un-audited) March 31 2025	(Audited) June 30 2024
Notes	-----	(Rupees in '000) -----

CURRENT LIABILITIES

Trade and other payables	4,308,525	4,690,706
Short term borrowings	579,159	579,159
Mark-up payable	792,661	792,661
Current and overdue portion of non-current liabilities	1,734,927	1,750,270
Taxation-net	3,075	--
Dividend payable	12,926	12,926
Unpaid and unclaimed dividend	1,780	1,780
	7,433,053	7,827,502
CONTINGENCIES AND COMMITMENTS	11 --	--
	48,239,994	48,772,185

The annexed notes form an integral part of these condensed interim financial statements.



Ghazanfar Babar Siddiqui
Chief Executive Officer



Hazrat Ali
Chief Financial Officer



Syed Maqbool Ali
Director

Condensed Interim Statement of Profit or Loss For the Period Ended March 31, 2025

	Notes	Nine Months Ended		Quarter Ended	
		March 31	March 31	March 31	March 31
		2025	2024	2025	2024
		----- (Rupees in '000) -----			
Sales - Net		15,726,730	16,999,068	5,752,917	5,370,721
Cost of sales		(14,833,133)	(16,899,947)	(5,402,550)	(5,500,279)
Gross profit / (loss)		893,597	99,121	350,367	(129,558)
Operating expenses					
Distribution cost		(106,344)	(107,236)	(38,572)	(35,439)
Administrative expenses		(843,168)	(747,581)	(280,320)	(226,892)
Other operating expenses		(10,166)	(900)	(4,339)	576
		(959,678)	(855,717)	(323,231)	(261,755)
Operating profit/(loss)		(66,081)	(756,596)	27,136	(391,313)
Other income		13,648	16,846	1,800	4,391
Finance cost	12	(9,371)	(13,082)	(3,010)	(4,129)
(Loss) / profit before taxation and levies		(61,804)	(752,832)	25,926	(391,051)
Levies		(247,241)	(212,599)	(122,488)	(87,846)
Loss before Taxation		(309,045)	(965,431)	(96,562)	(478,897)
Taxation - Net		(19,194)	364,255	65,789	219,500
Loss after Taxation		(328,239)	(601,176)	(30,773)	(259,397)
Loss per share - Basic and diluted (Rupees)		(0.68)	(1.24)	(0.06)	(0.54)

The annexed notes form an integral part of these condensed interim financial statements.



Ghazanfar Babar Siddiqui
Chief Executive Officer



Hazrat Ali
Chief Financial Officer



Syed Maqbool Ali
Director

Condensed Interim Statement of Comprehensive Income For the Period Ended March 31, 2025

	Nine Months Ended		Quarter Ended	
	March 31 2025	March 31 2024	March 31 2025	March 31 2024
----- (Rupees in '000) -----				
Loss for the period	(328,239)	(601,176)	(30,773)	(259,397)
Other comprehensive income	--	--	--	--
Total comprehensive income/(loss) for the period	(328,239)	(601,176)	(30,773)	(259,397)

The annexed notes form an integral part of these condensed interim financial statements.



Ghazanfar Babar Siddiqui
Chief Executive Officer



Hazrat Ali
Chief Financial Officer



Syed Maqbool Ali
Director

Condensed Interim Statement of Cash Flows For the Period Ended March 31, 2025

	Notes	March 31 2025 ----- (Rupees in '000) -----	March 31 2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	14	299,690	668,064
Income Tax refund/(Paid)		366,183	(257,644)
Long-term loans - net		(305)	338
Long-term deposits and payables - net		183,426	(155,738)
Net cash inflows from operating activities		848,994	255,020
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditures		(923,761)	(200,355)
Net cash outflows from investing activities		(923,761)	(200,355)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term financing - net		(36,593)	(32,982)
Finance cost paid		(245)	(1,718)
Net cash outflows from financing activities		(36,838)	(34,700)
Net increase / (decrease) in cash and cash equivalents		(111,605)	19,965
Cash and cash equivalents at the beginning of the period		159,266	84,956
Cash and cash equivalents at the end of the period	14	47,661	104,921

The annexed notes form an integral part of these condensed interim financial statements.



Ghazanfar Babar Siddiqui
Chief Executive Officer



Hazrat Ali
Chief Financial Officer



Syed Maqbool Ali
Director

Condensed Interim Statement Of Changes In Equity For the Period Ended March 31, 2025

Issued, subscribed and paid- up share capital	Revenue reserves	Capital reserves			Total equity
	Un- appropriated profit	Merger reserve	Surplus on revaluation of property, plant and equipment	Total capital reserves	

----- (Rupees in '000) -----

Balance as at 1st July 2023

Loss for the period ended
31 March 2024

Other comprehensive income

Total comprehensive loss
for the period

4,841,133	3,264,738	629,444	18,746,075	19,375,519	27,481,390
-	(601,176)	-	-	-	(601,176)
-	-	-	-	-	-
-	(601,176)	-	-	-	(601,176)

Incremental depreciation transferred
from surplus on revaluation of
property, plant and equipment
- Net of tax

-	323,100	-	(323,100)	(323,100)	-
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Balance as at 31 March 2024

Balance as at 1st July 2024

Loss for the period ended
31 March 2025

Other comprehensive income

Total comprehensive loss
for the period

4,841,133	2,986,662	629,444	18,422,975	19,052,419	26,880,214
4,841,133	3,197,283	629,444	18,303,818	18,933,262	26,971,678
-	(328,239)	-	-	-	(328,239)
-	-	-	-	-	-
-	(328,239)	-	-	-	(328,239)
-	315,391	-	(315,391)	(315,391)	-
4,841,133	3,184,435	629,444	17,988,427	18,617,871	26,643,439

Incremental depreciation transferred
from surplus on revaluation of
property, plant and equipment
- Net of tax

Balance as at 31 March 2025

The annexed notes form an integral part of these condensed interim financial statements.



Ghazanfar Babar Siddiqui
Chief Executive Officer



Hazrat Ali
Chief Financial Officer



Syed Maqbool Ali
Director

Notes To The Condensed Interim Financial Information - (Un-audited) For The Period Ended March 31, 2025

1 THE COMPANY AND ITS OPERATIONS

Dewan Cement Limited ('the Company / DCL') was incorporated in Pakistan as a public limited company in March, 1980. Its shares are quoted in the Pakistan Stock Exchange. The principal activity of the Company is manufacturing and selling of cement.

The registered office of the Company is situated at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan. The Company has two production facilities at Deh Dhand, Dhabeji Karachi, Sindh and Kamilpur Hattar Industrial Estate, district Khyber Pakhtunkhwa. The Company has regional offices located in Islamabad .

2 GOING CONCERN ASSUMPTION

The condensed interim financial statements for the period ended 31 March 2025 reflects loss after taxation of Rs.328.239 million (June 2024: Rs.509.712 million), and as of that date its current liabilities exceeded its current assets by Rs.3,006.835 million (June 2024:Rs. 2,905.006 million). The Company's short-term borrowing facilities have expired and not been renewed and the Company has been unable to ensure scheduled payments of long term borrowings due to the liquidity problems. Following course, majority of the lenders had gone into litigation for repayment of liabilities through attachment and sale of Company's hypothecated / mortgaged properties and certain lenders had also filed winding up petitions as more fully explained in the annual financial statements of the Company for the year ended 30 June 2024. These conditions indicate the existence of material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern therefore the Company may be unable to realize its assets and discharge its liabilities in the normal course of business.

The Company is fully committed to discharge its admitted liability in stand still agreements as more fully explained in the annual financial statements of the Company for the year ended 30 June 2024. Furthermore, the Company has increased its performance over the period of years, its cash flows are positive and expected growth in the economy are positively linked to the Company's growth. Accordingly, these condensed interim financial statements have been prepared on a going concern basis.

3 BASIS OF PREPARATION

3.1 These condensed interim financial statements of the Company for the period ended 31 March 2025 have been prepared in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 3.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2024.

4 MATERIAL ACCOUNTING POLICY INFORMATION

- 4.1 The accounting policies and methods of computation adopted in the preparation of these condensed interim financial information are consistent with those applied in the preparation of annual audited financial statements of the Company for the year ended 30 June 2024.

4.2 Restatement

In May 2024, the Institute of Chartered Accountants of Pakistan (ICAP) had withdrawn the Technical Release 27 "IAS 12, Income Taxes (Revised 2012)" and issued guidance "IAS 12 Application Guidance on Accounting for Minimum Taxes and Final Taxes". The said guidance requires certain amounts of tax paid under minimum tax regime (which is not adjustable against the future income tax liability) and final tax regime to be shown separately as a levy instead of showing it in current tax.

Accordingly, the impact has been incorporated in these condensed interim financial statements retrospectively in accordance with the requirement of International Accounting Standard (IAS 8) - 'Accounting Policies, Change in Accounting Estimates and Errors'. This requirement was already applied in the financial statements of the Company for the year ended June 30, 2024. Accordingly, the figures of prior period in these condensed interim financial statements have been restated. There has been no effect on the statement of financial position, the statement of changes in equity, the statement of cash flows and earning per share as a result of this change.

The effects of change in accounting policy are as follows:

	For the period ended March 31, 2025			For the period ended March 31, 2024		
	Had there been no change in accounting policy	Impact of change in accounting policy	After incorporatin g effects of changes in accounting policy	Had there been no change in accounting policy	Impact of change in accounting policy	After incorporatin g effects of changes in accounting policy
	----- (Rupees in '000) -----					
For the half year ended December 31,						
Loss before income tax and levies	(61,804)	-	(61,804)	(752,832)	-	(752,832)
Levies	-	(247,241)	(247,241)	-	(212,599)	(212,599)
Taxation - Net	(19,194)	247,241	228,047	20,002	212,599	232,601
Loss for the year	(80,998)	-	(80,998)	(732,830)	-	(732,830)

5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied in the Company's annual audited financial statements for the year ended 30 June 2024.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the year ended 30 June 2024.

		(Un-audited) March 31 2025	(Audited) June 30 2024
	Notes	----- (Rupees in '000) -----	
6 PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets - At cost			
less accumulated depreciation	6.1	42,896,074	43,552,506
Right of use assets		123	139
Capital work in progress - At cost	6.2	782,478	162,251
		<u>43,678,675</u>	<u>43,714,896</u>
6.1 Operating fixed assets - Tangible			
Opening book value		43,552,506	44,503,633
Additions / Transfer during the period / year	6.1.1	303,534	461,926
Disposal during the period / year (WDF)		--	(126)
Depreciation charged during the period / year		(959,966)	(1,412,927)
Closing carrying value		<u>42,896,074</u>	<u>43,552,506</u>
6.1.1 Additions / transfers from CWIP and disposals during the period (Operating fixed assets)			
		March 31 2025	
		Additions/ Transfers	Disposals
		Cost	Cost
		----- (Rupees in '000) -----	
Freehold land		3,747	--
Roads		102,000	--
Electric Installation		7,992	--
Solar power plant		140,000	--
Office equipment		16,020	--
Computers		2,468	--
Vehicles		31,307	--
		<u>303,534</u>	<u>--</u>

(Un-audited) (Audited)
March 31 June 30
2025 2024
----- (Rupees in '000) -----

6.2 Capital work in progress

Opening balance	162,251	101,590
Additions during the period / year	689,029	490,558
	851,280	592,148
Less: Capitalized during the period / year	(68,802)	(429,897)
	782,478	162,251

7 SURPLUS ON REVALUATION OF FIXED ASSETS - Net of tax

Gross surplus	26,232,494	26,701,854
Less: Related deferred tax	(8,244,066)	(8,398,036)
	17,988,428	18,303,818

8 LONG TERM FINANCING

Long-term loan from financial institutions - Secured	1,799,967	1,836,560
Present value adjustment	(138,174)	(138,174)
Total interest charged to profit and loss account	110,220	101,093
	1,772,013	1,799,479
Current maturity of long term financing	(32,522)	(47,866)
Overdue portion of long term financing	(1,661,194)	(1,661,194)
	78,297	90,419

8.1 Principal terms and conditions of outstanding loans have remained the same as disclosed in the financial statements of the Company for the year ended 30 June 2024.

9 ADVANCES FOR INVESTMENT IN TERM FINANCE CERTIFICATES

Principal terms and conditions of advances for investment in term finance certificates have remained the same as disclosed in the financial statements of the Company for the year ended 30 June 2024.

10 DEFERRED TAX LIABILITY - Net

Deferred taxation comprises temporary difference relating to:

Accelerated tax depreciation	4,282,742	4,308,982
Surplus on revaluation of fixed assets	8,244,067	8,398,036
Provisions and others	(34,607)	(31,590)
	12,492,201	12,675,428
Accumulated tax losses and available tax credits	(1,968,067)	(2,170,486)
	10,524,134	10,504,942

11 CONTINGENCIES AND COMMITMENTS

There are no significant changes in the status of contingencies and commitments as reported in note 28 to the annual audited financial statements of the Company for the year ended 30 June 2024, except for a commitment of Rs. 71.198 million against installation of Solar power plant.

12 FINANCE COST

The Company has not made the provision of mark-up for the period amounting to Rs. 640.265 million (Up to 31 March 2025: Rs. 9,868.149 million) keeping in view that the admitted liability will be reduced to the principle amounts on account of settlement of liabilities in accordance with the standstill agreements with lenders. Had the provision been made the profit for the period would have been lower by Rs. 640.265 million and accrued mark-up would have been higher and shareholders' equity would have been lower by Rs.9,868.149 million. The said non-provisioning is a departure from the requirements of IAS-23 'Borrowing Costs'.

13 LOSS PER SHARE - BASIC AND DILUTED

	Nine Months Ended		Quarter Ended	
	March 31 2025	March 31 2024	March 31 2025	March 31 2024
	----- (Rupees in '000) -----			
Loss for the period after taxation	(328,239)	(601,176)	(30,773)	(259,397)
	----- (Number of shares '000) -----			
Weighted average number of shares in issue	484,113	484,113	484,113	484,113
	----- (Rupees in '000) -----			
Loss per share - Basic and diluted	(0.68)	(1.24)	(0.06)	(0.54)

	(Un-audited) March 31 2025	(Un-audited) March 31 2024
	----- (Rupees in '000) -----	
14 CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation and and levies	(61,804)	(752,832)
Adjustments for non-cash and other items:		
Depreciation	959,966	1,012,234
Unwinding of discount	9,127	11,364
Workers' Welfare Fund	9,166	--
Gain /(loss) on remeasurement of short term investments	41	(111)
Finance cost	244	1,718
Cash inflows before working capital changes	916,740	272,373
Movement in working capital		
<i>(Increase) / decrease in current assets</i>		
Stores and spare parts	(63,149)	92,775
Stock in trade	63,336	(123,578)
Trade debts - Unsecured	(107,365)	32,103
Loans and advances - Unsecured, considered good	(100,854)	(349,475)
Trade deposits and short term prepayments	(18,478)	(61,592)
Other receivables	790	45,605
	(225,720)	(364,162)
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	(391,330)	759,853
	(391,330)	759,853
Cash generated from operations	299,690	668,064

15 TRANSACTIONS WITH RELATED PARTIES

Related parties include associated entities, directors, the other key management personnel and close family members of directors and other key management personnel. Details of transactions with related parties during the year, other than those which have been disclosed elsewhere in these financial statements, are as follows:

Name of related party	Transaction during the period	(Un-audited) March 31 2025	(Un-audited) March 31 2024
		----- (Rupees in '000) -----	
Employees' Provident Fund Trust	Expense in relation to provident fund	28,602	24,730

16 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", condensed interim statement of financial position has been compared with the balances of annual financial statements, whereas condensed interim statement of profit or loss, statement of comprehensive income, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

17 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements was authorized for issue on 28th April, 2025 by the Board of Directors of the Company.

18 GENERAL

Figures have been rounded off to the nearest thousand rupees unless otherwise stated.



Ghazanfar Babar Siddiqui
Chief Executive Officer



Hazrat Ali
Chief Financial Officer



Syed Maqbool Ali
Director

اظہار تشکر

بورڈ آف ڈائریکٹرز اپنے قابل قدر صارفین، وفاقی اور صوبائی حکومتوں، کمپنی کے ٹیلرز اور ملازمین کا مسلسل تعاون اور تعاون کے لیے شکریہ ادا کرتا ہے۔

آخر میں اللہ تعالیٰ رحمن الرحیم سے اپنے پیارے نبی حضرت محمد صلی اللہ علیہ وسلم کے نام پر سجدہ، التجا اور دعا کرتے ہیں کہ وہ ہم پر، ہماری کمپنی، ملک اور قوم کے لیے اپنی رحمتوں، رہنمائی، طاقت، صحت اور خوشحالی کی بارش جاری رکھے اور اللہ تعالیٰ سے دعا ہے کہ وہ پوری امت مسلمہ میں امن، ہم آہنگی، بھائی چارے، اتحاد و اتفاق اور حقیقی معنوں میں امت مسلمہ کو امن و امان، ہم آہنگی، بھائی چارہ اور اتحاد و اتفاق کی فضا عطا فرمائے۔ آمین

بورڈ آف ڈائریکٹرز کے لیے اور اس کی جانب سے



غضنفر بابر صدیقی

چیف ایگزیکٹو آفیسر



سید مقبول علی

ڈائریکٹر

کراچی،

مورخہ: 28 اپریل 2025

اس مدت کے دوران فروخت کے حجم میں کمی واقع ہوئی، بنیادی طور پر مینوفیکچرنگ سہولیات میں وقتاً فوقتاً دیکھ بھال کی سرگرمیوں کی وجہ سے۔ تاہم، خالص برقراری میں اضافے نے کمپنی کی مجموعی آمدنی پر سازگار اثر ڈالا، جزوی طور پر فروخت میں کمی کو پورا کیا۔

کمپنی نے بنیادی طور پر ایندھن کے اخراجات میں کمی کی وجہ سے لاگت پر مثبت اثر کا تجربہ کیا۔ یہ بہتری متعدد عوامل کی وجہ سے ہوئی، جس میں کولے کی کم قیمتیں، خود توانائی کی پیداوار میں اضافہ، گزشتہ سال کی اسی مدت کے مقابلے کی شرح تبادلہ، اور متواتر دیکھ بھال کی سرگرمیوں کے نتیجے میں پلانٹ کی کارکردگی میں USD/PKR میں سازگار اضافہ۔

مستقبل کا آؤٹ لک

مقامی سیمنٹ مارکیٹ اس وقت سست روی کا سامنا کر رہی ہے، بنیادی طور پر مانگ میں کمی کی وجہ سے۔ افراط زر اور شرح سود بالترتیب 0.7 فیصد اور 12 فیصد تک گر گئی ہے۔ اگرچہ تعمیراتی سرگرمیوں میں اضافے کی توقعات تھیں، لیکن متوقع رفتار ابھی پوری نہیں ہوئی ہے۔

ایک قابل ذکر پیشرفت سیمنٹ کی برآمدات میں اضافہ ہے، جس کی حمایت مستحکم مقامی کرنسی کے نتیجے میں بہتر منافع کے مارجن سے ہوتی ہے۔ برآمد کنندگان سرگرمی سے نئی بین الاقوامی منڈیوں کی تلاش کر رہے ہیں۔ سیمنٹ کی صلاحیت کا استعمال نسبتاً کم ہے، جو تقریباً 54 فیصد تک منڈلا رہا ہے۔

صنعت کے اسٹیک ہولڈرز پر امید ہیں کہ حکومت اس شعبے کے جاری چیلنجوں سے نمٹنے کے لیے قدم اٹھائے گی اور پائیدار ترقی کے لیے سازگار ماحول کو فروغ دے گی۔

امید ہے کہ سیاسی استحکام سرمایہ کاروں کے اعتماد کو بڑھانے میں مدد کرے گا، جس کے نتیجے میں اقتصادی اور تعمیراتی سرگرمیاں چل سکتی ہیں جو کہ مقامی سیمنٹ کی ترسیل کو بہتر بنانے کی کلید ہے۔

آگے دیکھتے ہوئے، مقامی سیمنٹ کی فروخت میں معمولی بحالی متوقع ہے، جبکہ برآمدی کارکردگی مضبوط رہنے کی توقع ہے۔

ڈائریکٹر رپورٹ

ڈائریکٹرز 31 مارچ 2025 کو ختم ہونے والی تیسری سہ ماہی کے غیر آڈٹ شدہ مالیاتی نتائج پیش کرنے پر خوش ہیں۔

سیمنٹ کی صنعت کا جائزہ

روان مالی سال کے پہلے نو مہینوں کے دوران، صنعت کی مجموعی فروخت کا حجم 1.46 فیصد کم ہوا، جو 34.50 ملین ٹن سے کم ہو کر 33.99 ملین ٹن ہو گیا، جو کہ 0.50 ملین ٹن کی خالص کمی ہے۔

مقامی فروخت میں 7 فیصد کی نمایاں کمی ہوئی، جو 29.40 ملین ٹن سے گر کر 27.46 ملین ٹن رہ گئی۔

اس کے برعکس، برآمدی فروخت نے مضبوط نمو کا مظاہرہ کیا، گزشتہ سال کی اسی مدت کے مقابلے میں 1.43 ملین ٹن کے اضافے کے ساتھ 28.06 فیصد اضافہ ہوا۔

کمپنی کی کارکردگی

پیداوار

Variance %age	March 2024 (In Tons)	March 2025 (In Tons)	
(2.07)	911,612	892,758	سیمنٹ
(12.55)	1,204,171	1,053,019	کلینر

ڈسپیچز

(14.03)	1,205,162	1,036,130	مقامی ڈسپیچز — سیمنٹ
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آپریٹنگ کارکردگی

موجودہ مدت اور گزشتہ سال اسی مدت کے لیے کمپنی کے آپریٹنگ نتائج ذیل میں نمایاں ہیں:

Variance %age	'March 2024 (Rs 000)	'March 2025 (Rs 000)	
(7.48)	16,999,068	15,726,730	نیٹ سیلز
12.23	(16,899,947)	(14,833,133)	قیمت فروخت
801.52	99,121	893,597	مجموعی منافع
(74.47)	(700,298)	(1,221,836)	اخراجات اور ٹیکس
45.40	(601,176)	(328,239)	خالص نقصان